## Message Text

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21 11

**ACTION INR-10** 

INFO OCT-01 EUR-25 ISO-00 CIAE-00 DODE-00 PM-07 H-03 L-03

NSAE-00 NSC-10 PA-04 RSC-01 PRS-01 SPC-03 SS-20

USIA-15 ACDA-19 IO-14 EB-11 COME-00 INT-08 SCEM-02

SCI-06 OMB-01 TRSE-00 FPC-01 NEA-10 SAJ-01 DRC-01

/177 W

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R 281054Z NOV 73 FM AMEMBASSY PRAGUE TO SECSTATE WASHDC 5464 INFO AMEMBASSY BUCHAREST AMEMBASSY BUDAPEST AMEMBASSY MOSCOW AMEMBASSY SOFIA AMEMBASSY WARSAW

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E.O. 11652: N/A

TAGS: ENRG, ECON, CZ

SUBJ: PETROLEUM PRICES AND AVAILABILITY IN CZECHOSLOVAKIA

**REF: STATE 229536** 

1. WORLD PETROLEUM CRUNCH HAS YET TO MAKE ITSELF FELD IN CZECHO-SLOVAKIA. IN TELEVISED SPEECH ON NOVEMBER 23, MINISTER IN CHARGE OF FEDERAL PRICE OFFICE MICHAL SABOLCIK SPECIFICALLY ASSURED PUBLIC THAT IT COULD CALMLY PROCEED WITH CHRISTMAS SHOPPING WITH NO FEAR OF PRICE INCREASES OF "CONSUMER GOODS SUCH AS FURNITURE AND PETROL." SABOLCIKS

SPEECH WAS INTENDED, AT LEAST IN PART, TO PROVIDE REASSURANCES FOLLOWING MARKED UPSWING IN RETAIL PRICE OF GOLD JEWELLRY, WHICH HE CLAIMED WERE INSTITUTED TO BRING LOCAL PRICES IN LINE WITH THOSE IN NEIGHBORING COUNTIRES AND PREVENT "SPECULATION BY TOURISTS."

2. YET ANOTHER BIT OF REASSURANCE WAS GIVEN WHEN NOVEMBER 26 LIMITED OFFICIAL USE

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PRESS PROUDLY ANNOUNCED NEW OIL STRIKE WHICH IS PROVIDING FIFTEEN

TONS OF CRUDE DAILY.

- 3. CZECHOSLOVAK DEPENDENCE ON SOVIET PETROLEUM SUPPLIES IS VIRTUALLY COMPLETE-SOME NINETY-FOUR PERCENT OF CZECHOSLOVAK POL IS OF SOVIET ORIGIN. PRAGUE RUMOR MILL, NORMALLY VERY SENSITIVE TO POTENTIAL OR ACTUAL SHORTAGES OF ALL TYPES, HAS NOT YET REFLECTED ANY CONCERN RE AVAILABILITY OF PETROLEUM PRODUCTS.
- 4. CZECHOSLOVAK GOVERNMENT HAS MADE ITS ANNUAL WINTER APPEAL FOR CONSERVATION OF ELECTRICITY, BUT THIS IS MORE LIKELY DUE TO CHRONIC SHORTAGE OF POWER GENERATION EQUIPMENT RATHER THAN ANY FUEL SHORTAGES.

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## Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

**Current Classification: UNCLASSIFIED** 

Concepts: PETROLEUM, CONSERVATION, PRICES, TRADE CONTROLS, ELECTRIC POWER

Control Number: n/a Copy: SINGLE Draft Date: 28 NOV 1973 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: RELEASED Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: cunninfx
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973PRAGUE02732

Document Number: 1973PRAGUE02732 Document Source: CORE Document Unique ID: 00 Drafter: n/a

Enclosure: n/a Executive Order: N/A Errors: N/A Film Number: n/a From: PRAGUE

Handling Restrictions: n/a

Image Path:

ISecure: 1

Legacy Key: link1973/newtext/t1973118/aaaaafkt.tel Line Count: 74 Locator: TEXT ON-LINE Office: ACTION INR

Original Classification: LIMITED OFFICIAL USE

Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE

Previous Handling Restrictions: n/a Reference: STATE 229536

Review Action: RELEASED, APPROVED Review Authority: cunninfx

Review Comment: n/a Review Content Flags: Review Date: 06 SEP 2001

**Review Event:** 

Review Exemptions: n/a
Review History: RELEASED <06-Sep-2001 by martinml>; APPROVED <17-Sep-2001 by cunninfx>

**Review Markings:** 

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

**Review Media Identifier:** Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: PETROLEUM PRICES AND AVAILABILITY IN CZECHOSLOVAKIA

TAGS: ENRG, ECON, CZ

To: STATE

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005